

FAQs

How did Intertek perform in 2025?

Intertek delivered another year of record performance in 2025 with revenue of £3.43bn, up 4.3% at constant currency. The Group reported adjusted operating profit of £620m and an adjusted operating margin of 18.1%, reflecting continued margin progression towards its medium-term target of 18.5%. Adjusted diluted earnings per share was 253.5p, representing the third consecutive year of double-digit growth at constant currency. Intertek made good progress against its AAA Strategy in 2025 and is on track to deliver its medium-term targets.

What were the key financial highlights for Intertek in 2025?

Key financial highlights included revenue of £3.43bn, adjusted operating profit of £620m, and adjusted operating margin of 18.1%. Intertek also delivered double-digit adjusted EPS growth, 110% cash conversion, strong total shareholder return of £602m and continued investment in strategic growth opportunities across its global ATIC (Assurance, Testing, Inspection and Certification) businesses.

What drove Intertek's revenue growth in 2025?

Intertek's revenue growth was driven by strong demand across key divisions. Consumer Products, Corporate Assurance, Health and Safety, and Industry and Infrastructure all delivered growth during the year. These businesses benefitted from increased demand for the Group's end-to-end Quality Assurance, testing, inspection and certification services across global supply chains and regulated industries.

How did Intertek improve its operating margin in 2025?

Intertek achieved operating margin progression to 18.1% through a combination of pricing actions, productivity improvements, favourable portfolio mix, operating leverage and cost discipline. As a result, the Group's medium-term margin target of 18.5% is now well within reach.

How strong was Intertek's cash generation in 2025?

Intertek delivered strong cash generation in 2025, with cash conversion of around 110% and adjusted operating cash flow of £762m. This strong cash performance supports the Group's ability to invest in growth, complete acquisitions and return capital to shareholders.

How did Intertek invest in growth during 2025?

Intertek invested approximately £300m in growth initiatives during the year. This included £156m invested in four high-growth, high-margin acquisitions, alongside continued investment in organic growth opportunities, innovation and expanding capabilities in high-growth markets.

How did Intertek return value to shareholders in 2025?

Intertek delivered strong shareholder returns of £602m, with a full year dividend of 165.0p, +5.4% year-on-year and £350m returned through the Group's successfully completed share buyback programme, reflecting the Group's strong cash generation abilities and disciplined approach to capital allocation.

How did Intertek's business divisions perform in 2025?

The majority of Intertek's divisions delivered robust growth in 2025. Consumer Products and Corporate Assurance achieved particularly strong expansion, reflecting sustained revenue performance over the past three years. Industry and Infrastructure and Health and Safety also grew during the year while the World of Energy segment experienced a modest decline.

How does Intertek's AAA strategy support growth and performance?

Intertek's AAA strategy focuses on delivering quality growth, margin progression and strong earnings performance. Since the adoption of the strategy in 2023, Intertek's high-quality earnings model has delivered an impressive average earnings per share growth of 12% per annum.

What is Intertek's outlook for growth?

Intertek is well positioned to seize the exciting opportunities ahead given its high quality portfolio with leading scale positions in attractive industries poised for global growth. The Group expects to deliver another strong performance in 2026, with mid-single-digit like-for-like revenue growth, continued margin progression, strong earnings growth and robust free cash flow generation.